

**GENERAL ANNOUNCEMENT::MONTHLY UPDATE PURSUANT TO LISTING RULE 704(23)**

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB  
TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

08-Aug-2024 19:00:02

Status

New

Announcement Sub Title

MONTHLY UPDATE PURSUANT TO LISTING RULE 704(23)

Announcement Reference

SG240808OTHRN8O3

Submitted By (Co./ Ind. Name)

Tam Siew Kheong/ Foo Soon Soo

Designation

Chief Financial Officer/Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[20240808 TACorp Monthly Update LR704 ATT.pdf](#)

Total size = 70K MB



**TA CORPORATION LTD.**

(Incorporated in the Republic of Singapore)

Company Registration No.: 201105512R

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**MONTHLY UPDATE PURSUANT TO LISTING RULE 704(23)**

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The board of directors of TA Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update that there have been no material developments since the Company's last monthly update on 3 July 2024 save for the following:

- (1) The Company had sought and received its shareholders' approval at the extraordinary general meeting held on 25 July 2024 for the disposal of the New World Centre Properties and the Ascent@456 Properties (as defined in the shareholders' circular dated 10 July 2024), and the disposal of the New World Centre Properties was completed on the same day, and the disposal of Ascent@456 Properties is scheduled to be completed on 26 August 2024.
  
- (2) As an update to the announcement made on 19 July 2024 on the demand made by MCCO (Cambodia) Co., Ltd ("**MCCO**") against TACC (C.R.) Ltd. ("**TACC**") for, amongst others, alleged settlement of retention sums and progress payments, TACC has appointed legal advisers and responded formally to MCCO through its legal advisers. TACC intends to take all necessary steps to claim reliefs in relation to MCCO's various breaches of contract, strongly and vigorously defend itself against MCCO's alleged claims and set aside the Cambodian court order, wherein the MCCO has obtained various restrictions against dealings in the shares and certain assets and bank accounts of TACC. Further updates will be announced as and when there are material developments.

**Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.**

**Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Foo Soon Soo/Tam Siew Kheong

Company Secretaries

Date: 8 August 2024